
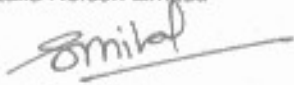


**Inditalia Refcon Limited**  
**Unaudited financial results of the company for the**  
**Quarter Ended 31/12/2015**

PART I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2015							
	Particulars	3 months ended (31.12.2015)	Preceding 3 months ended (30.09.2015)	Corresponding 3 months ended (31.12.2014)	Year to date figures for current period ended (31.12.2015)	Year to date figures for the previous year ended (31.12.2014)	Previous year ended (30.09.2015)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/ income from operations (Net of excise duty)						
	(b) Other operating income						
	<b>Total income from operations (net)</b>	0.00	0.00	0.00	0.00	0.00	0.00
2	<b>Expenses</b>						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense						
	(e) Depreciation and amortisation expense						
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.64	7.11	2.58	2.64	2.58	14.89
	<b>Total expenses</b>	2.64	7.11	2.58	2.64	2.58	14.89

PART I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2015							
	Particulars	3 months ended (31.12.2015)	Preceding 3 months ended (30.09.2015)	Corresponding 3 months ended (31.12.2014)	Year to date figures for current period ended (31.12.2015)	Year to date figures for the previous year ended (31.12.2014)	Previous year ended (30.09.2015)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	(Audited)
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.64)	(7.11)	(2.58)	(2.64)	(2.58)	(14.89)
4	Other income	0.02	0.05	1.04	0.02	1.04	1.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2.62)	(7.06)	(1.54)	(2.62)	(1.54)	(13.26)
6	Finance costs	0.28	0.17	1.45	0.28	1.45	6.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(2.90)	(7.23)	(2.99)	(2.90)	(2.99)	(20.03)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(2.90)	(7.23)	(2.99)	(2.90)	(2.99)	(20.03)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(2.90)	(7.23)	(2.99)	(2.90)	(2.99)	(20.03)
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(2.90)	(7.23)	(2.99)	(2.90)	(2.99)	(20.03)

PART I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2015							
	Particulars	3 months ended (31.12.2015)	Preceding 3 months ended (30.09.2015)	Corresponding 3 months ended (31.12.2014)	Year to date figures for current period ended (31.12.2015)	Year to date figures for the previous year ended (31.12.2014)	Previous year ended (30.09.2015)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	(Audited)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+ 14 + 15) *	(2.90)	(7.23)	(2.99)	(2.90)	(2.99)	(20.03)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1190.07 (10)	1190.07 (10)	1190.07 (10)	1190.07 (10)	1190.07 (10)	1190.07 (10)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1248.00)	(1245.10)	(1228.06)	(1248.00)	(1228.06)	(1245.10)
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised): (a) Basic (b) Diluted	NA	NA	NA	NA	NA	NA
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised): (a) Basic (b) Diluted	NA	NA	NA	NA	NA	NA
<p>1. The company has not been able to commence any commercial activity till date and had to abandon its project for manufacture of Reefer containers in 2009.</p> <p>2. It is now looking forward to closing its remaining litigation with the Income Tax Department and start new businesses in the area of Biotechnology</p>							
Place : Mumbai		Inditalia Refcon Limited					
Date : 29/01/2016		  Managing Director					

\* Applicable in the case of consolidated results.



	Particulars	3 months ended (31/12/2015)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**NOTE S :**

1. The results as above were taken on record by the Board of Directors at the meeting held on  
The 29/01/2016

Mumbai



For Inditalia Refcon Ltd.

*Smil*  
Managing Director

# V. S. PATANGIA & CO.

## CHARTERED ACCOUNTANTS

1/29, KHERNAGAR, BANDRA (EAST), MUMBAI-400 051 Tel No. : 26475469

Review Report to the Board of Directors of Inditalia Refcon Limited

We have reviewed the accompanying statement of unaudited financial results of Inditalia Refcon Limited for the quarter ended 31<sup>st</sup> December 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.S.PATANGIA AND CO.**

Chartered Accountants

(Firm Registration No. 107626W)



PLACE : Mumbai

DATED : 29/01/2016

A handwritten signature in black ink that reads "Vimal S. Patangia".

(Vimal S. Patangia)

(Proprietor)

(Membership No. 38271)