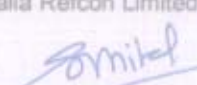


Inditalia Refcon Limited
 Audited financial results of the company for the
 Quarter Ended 30/09/2015 / Year ended 30/09/2015

PART I		(Rs. in Lakhs)					
Statement of Standalone Audited Results for the Quarter and Year Ended 30/09/2015							
	Particulars	3 months ended (30.09.2015)	Preceding 3 months ended (30.06.2016)	Corresponding 3 months ended (30.09.2014)	Year to date figures for current period ended (30.09.2015)	Year to date figures for the previous year ended (30.09.2014)	Previous year ended (30.09.2014)
	(Refer Notes Below)	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)						
	(b) Other operating income						
	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense						
	(e) Depreciation and amortisation expense						
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.11	2.43	6.29	14.89	14.58	14.58
	Total expenses	7.11	2.43	6.29	14.89	14.58	14.58

PART I		(Rs. in Lakhs)					
Statement of Standalone Audited Results for the Quarter and Year Ended 30/09/2015							
	Particulars	3 months ended (30.09.2015)	Preceding 3 months ended (30.06.2015)	Corresponding 3 months ended (30.09.2014)	Year to date figures for current period ended (30.09.2015)	Year to date figures for the previous year ended (30.09.2014)	Previous year ended (30.09.2014)
	(Refer Notes Below)	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7.11)	(2.43)	(6.29)	(14.89)	(14.58)	(14.58)
4	Other income	0.05	0.24	(0.32)	1.63	31.39	31.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(7.06)	(2.19)	(5.97)	(13.26)	16.81	16.81
6	Finance costs	0.17	1.79	1.95	6.77	14.29	14.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(7.23)	(3.98)	(7.92)	(20.03)	2.52	2.52
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(7.23)	(3.98)	(7.92)	(20.03)	2.52	2.52
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(7.23)	(3.98)	(7.92)	(20.03)	2.52	2.52
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	122.43	122.43
13	Net Profit / (Loss) for the period (11 ± 12)	(7.23)	(3.98)	(7.92)	(20.03)	(119.91)	(119.91)

PART I		(Rs. in Lakhs)					
Statement of Standalone Audited Results for the Quarter and Year Ended 30/09/2015							
	Particulars	3 months ended (30.09.2015)	Preceding 3 months ended (30.06.2015)	Corresponding 3 months ended (30.09.2014)	Year to date figures for current period ended (30.09.2015)	Year to date figures for the previous year ended (30.09.2014)	Previous year ended (30.09.2014)
	(Refer Notes Below)	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(7.23)	(3.98)	(7.92)	(20.03)	(119.91)	(119.91)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1190.07 (10)	1190.07 (10) *	1190.07 (10)	1190.07 (10)	1190.07 (10)	1190.07 (10)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1245.10)	(1237.77)	(1225.07)	(1245.10)	(1225.07)	(1225.07)
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised): (a) Basic (b) Diluted	NA	NA	NA	NA	NA	NA
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised): (a) Basic (b) Diluted	NA	NA	NA	NA	NA	NA
<p>1. The figures of last quarter are the balancing figures between audited figures for the full financial year and the published year to date figures up to the third quarter of the financial year.</p> <p>2. The company has not been able to commence any commercial activity till date and had to abandon its project for manufacture of Reefer containers in 2009.</p> <p>3. It is now looking forward to closing its remaining litigation with the Income Tax Department and start new businesses in the area of Biotechnology</p>							
Place : Mumbai		Inditalia Refcon Limited					
Date : 11.01.2016		 Managing Director					

* Applicable in the case of consolidated results.



Annexure – IX
Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone Statement of Assets and Liabilities		As at 30.09.2015 (current year end) (Rs.Lacs)	As at 30.09.2014 (previous year end) (Rs. Lacs)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1190.07	1190.07
	b) Reserves and surplus		
	c) Money received against share warrants	-1245.10	1225.07
	Sub-total - Shareholders' funds	-55.3	-35.00
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (net)	-	-
	c) Other long-term liabilities	18.82	22.46
	d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	18.82	22.46
5	Current liabilities		
	a) Short-term borrowings	6.15	14.58
	b) Trade payables	-	-
	c) Other current liabilities	49.16	18.79
	d) Short-term provisions	-	-
	Sub-total - Current liabilities	55.31	63.37
B	TOTAL - EQUITY AND LIABILITIES	19.09	50.82
	ASSETS		
1	Non-current assets		
	a) Fixed assets	-	-
	b) Goodwill on consolidation *	-	-
	c) Non-current investments	-	-
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	-	-
	f) Other non-current assets	-	-
	Sub-total - Non-current assets	-	-
2	Current assets		
	a) Current investments	-	-
	b) Inventories	-	-
	c) Trade receivables	-	-
	d) Cash and cash equivalents	6.33	38.04
	e) Short-term loans and advances	-	-
	f) Other current assets	12.76	12.78
	Sub-total - Current assets	19.09	50.82
	TOTAL - ASSETS	19.09	50.82

Place : Mumbai
 Limited

Date : 14/11/2015



Inditalia Refcon

Smihal

Managing Director

* Applicable in the case of consolidated statement of assets and liabilities.

	Particulars	3 months ended (30/09/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

NOTE S :

1. The results as above were taken on record by the Board of Directors at the meeting held on
The 11/01/2016

Mumbai

11.01.2016



For Inditalia Refcon Ltd.

Smital
Managing Director

V. S. PATANGIA & CO.

CHARTERED ACCOUNTANTS

1/29, KHERNAGAR, BANDRA (EAST), MUMBAI-400 051 Tel No. : 26475469

Review Report to the Board of Directors of Inditalia Refcon Limited

We have reviewed the accompanying statement of Audited financial results of Inditalia Refcon Limited for the quarter ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement. We confirm that there is no variation vis-à-vis the unaudited quarterly results for the same quarter reviewed by us in Nov. 2015.

For V.S.PATANGIA AND CO.

Chartered Accountants

(Firm Registration No. 107626W)



Vimal S. Patangia

(Vimal S. Patangia)

(Proprietor)

(Membership No. 38271)

PLACE : Mumbai

DATED : 11/01/2016